BAUSCH Health

Ortho Dermatologics Announces 2020 Aspire Higher Scholarship Recipients

July 28, 2020

Scholarships Awarded to Nine Students Affected by Dermatologic Conditions

LAVAL, QC, July 28, 2020 /PRNewswire/ -- Bausch Health Companies Inc. (NYSE/TSX: BHC) and its dermatology business, Ortho Dermatologics, one of the largest prescription dermatology health care businesses, today announced the recipients of their 2020 Aspire Higher scholarship program. The program, which began in 2012, will award nine students who have been treated for a dermatologic condition with a scholarship of up to $10,000 to pursue their undergraduate or graduate degrees.

"College and graduate school are already incredibly challenging and demanding endeavors, and living with a skin condition adds to the physical and emotional burden a student must face," said Bill Humphries, president, Ortho Dermatologics. "It's inspiring to hear the stories of students who are pursuing their higher education goals in part due to the support from the Aspire Higher scholarship program, and we look forward to celebrating them every year."

The 2020 honorees were chosen from nearly 220 applications and were selected in part due to their essays describing the impact of their dermatologic condition and the role that a dermatologist, physician assistant or nurse practitioner played in helping to treat their condition. The applications were judged by an independent panel of dermatologists from across the country.

The Aspire Higher scholarship program recognizes students across a wide range of educational pursuits with scholarships in three categories, including the Undergraduate Scholar Awards for those pursuing undergraduate degrees, the Graduate Scholar Awards for those pursuing graduate degrees, and the Today's Woman Scholar Awards for mothers pursuing undergraduate or graduate degrees.

The 2020 Aspire Higher scholarship program recipients are:

- **Undergraduate Scholar Awards**
  - Rachel Lim, Cherry Hill, N.J. - Brown University
  - Aimee Milota, Elk Grove, Calif. - Grand Canyon University
  - Grace Yockey, Edmonds, Wash. - Western Washington University
  - Magdalena Augustine, Sugar Land, Texas - University of Texas at Austin
  - Ryan Rossow, Manhattan Beach, Calif. - Vanderbilt University
- **Graduate Scholar Awards**
  - Christopher Yao, Jericho, N.Y. - University of Rochester School of Medicine and Dentistry
  - Eunice Ko, Galveston, Texas - The University of Texas Medical Branch
  - Elisabeth George, Poquott, N.Y. - Warren Alpert Medical School of Brown University
- **Today's Woman Scholar Awards**
  - Marianne Rose Tanada, Henderson, Nev. - Harvard Business School

"I'm extremely excited to be pursuing a bachelor's degree at Brown University and am honored to be a recipient of the Aspire Higher scholarship program," said Rachel Lim. "It's been a challenge

to live with eczema so it's encouraging to see Ortho Dermatologics take a moment to support others like me who are juggling skin conditions on top of academic endeavors, extracurriculars and many other activities."

To learn more about the Aspire Higher scholarship program and to see stories from this year's winners, please visit
www.AspireHigherScholarships.com
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About the Aspire Higher Scholarship Program
Since 2013, the Aspire Higher scholarship program has awarded 51 scholarships, providing students a total of $738,000 toward their higher education on campuses nationwide. The Aspire Higher scholarship program is funded through the Bausch Foundation.

About the Bausch Foundation
The Bausch Foundation was established in 2017 to improve the lives of patients globally by providing access to safe, effective medicines and by financially supporting health care education and causes around the world. Since its inception, the Bausch Foundation has contributed millions of dollars worth of financial and product donations to global charitable health organizations.

About Ortho Dermatologics
Ortho Dermatologics is one of the largest dermatology businesses dedicated to helping patients in the treatment of a range of therapeutic areas, including psoriasis, actinic keratosis, acne, atopic dermatitis and other dermatoses. The Ortho Dermatologics portfolio also includes several leading medical device systems for aesthetic applications, such as skin tightening and resurfacing, laser hair removal and preventative therapeutic skin care treatments. More information can be found at
www.ortho-dermatologics.com
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About Bausch Health
Bausch Health Companies Inc. (NYSE/TSX: BHC) is a global company whose mission is to improve people's lives with our health care products. We develop, manufacture and market a range of pharmaceutical, medical device and over-the-counter products, primarily in the therapeutic areas of eye health, gastroenterology and dermatology. We are delivering on our commitments as we build an innovative company dedicated to advancing global health. More information can be found at
www.bauschhealth.com
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Forward-looking Statements
This news release may contain forward-looking statements, which may generally be identified by the use of the words
"anticipates," "expects," "intends," "plans," "should," "could," "would," "may," "believes," "estimates," "potential," "target," or "continue" and variations or similar expressions. These statements are based upon the current expectations and beliefs of management and are subject to certain risks and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. These risks and uncertainties include, but are not limited to, the risks and uncertainties discussed in the Bausch Health's most recent annual report on Form 10-K and detailed from time to time in Bausch Health's other filings with the U.S. Securities and Exchange Commission and the Canadian Securities Administrators, which factors are incorporated herein by reference. They also include, but are not limited to, risks and uncertainties caused by or relating to the evolving COVID-19 pandemic, and the fear of that pandemic and its potential effects, the severity, duration and future impact of which are highly uncertain and cannot be predicted, and which may have a material adverse impact on Bausch Health, including but not limited to its project development timelines, and costs (which may

increase). Readers are cautioned not to place undue reliance on any of these forward-looking statements. These forward-looking statements speak only as of the date hereof. Bausch Health undertakes no obligation to update any of these forward-looking statements to reflect events or circumstances after the date of this news release or to reflect actual outcomes, unless required by law.

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